

HARRAH TAX INCREMENT FINANCE AUTHORITY
Regular Meeting
December 17, 2009

The Trustees for the Harrah Tax Increment Finance Authority met for the first time at 7:00 p.m. on Thursday, December 17, 2009 in the City Council Room at 1900 Church Avenue, Harrah, Oklahoma for a Special Meeting. Upon roll call, those found to be present were Chairman Larry Fryar, Vice-Chairman Duane Patterson, Trustee Gordon Jeney, Trustee Cass Smith and Trustee Carolyn Allen-Davis.

Review, discussion and possible action regarding:

Consider and take possible action with respect to a resolution authorizing the Harrah Tax Increment Finance Authority (the "Authority") to issue its Tax Increment Revenue Notes, Taxable Series 2009 (the "Notes") in the aggregate principal amount of not to exceed \$16,000,000, and authorizing execution of a certificate of determination; waiving competitive bidding and authorizing the notes to be sold on a negotiated basis; approving and authorizing execution of a security agreement by and between the City and the Authority pertaining to a pledge of certain ad valorem tax increment revenue; approving and authorizing execution of a loan agreement and security agreement (the "loan agreement") authorizing the issuance and securing the payment of the notes; providing that the organizational document creating the authority is subject to the provisions of the loan agreement; approving and authorizing the execution of an economic development agreement; authorizing and directing the execution of the notes and other documents relating to the transaction; and containing other provisions relating thereto - Nate Ellis addressed the Trustees concerning this resolution and the necessity for adoption. Following his address, Councilman Jeney made the motion to approve the resolution. Councilman Smith seconded the motion. Motion carried.

Being no further business, the meeting was adjourned.

Larry Fryar, Chairman

Deborah Miner, Secretary